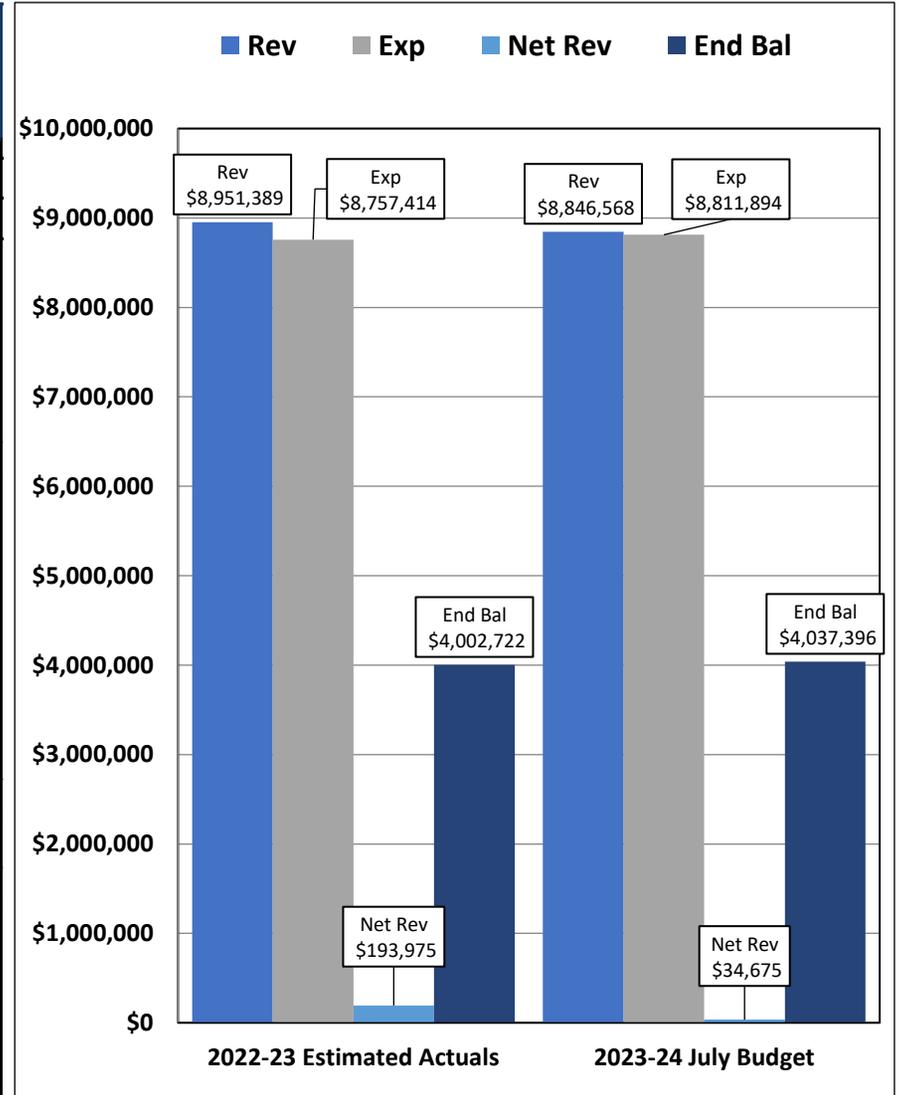


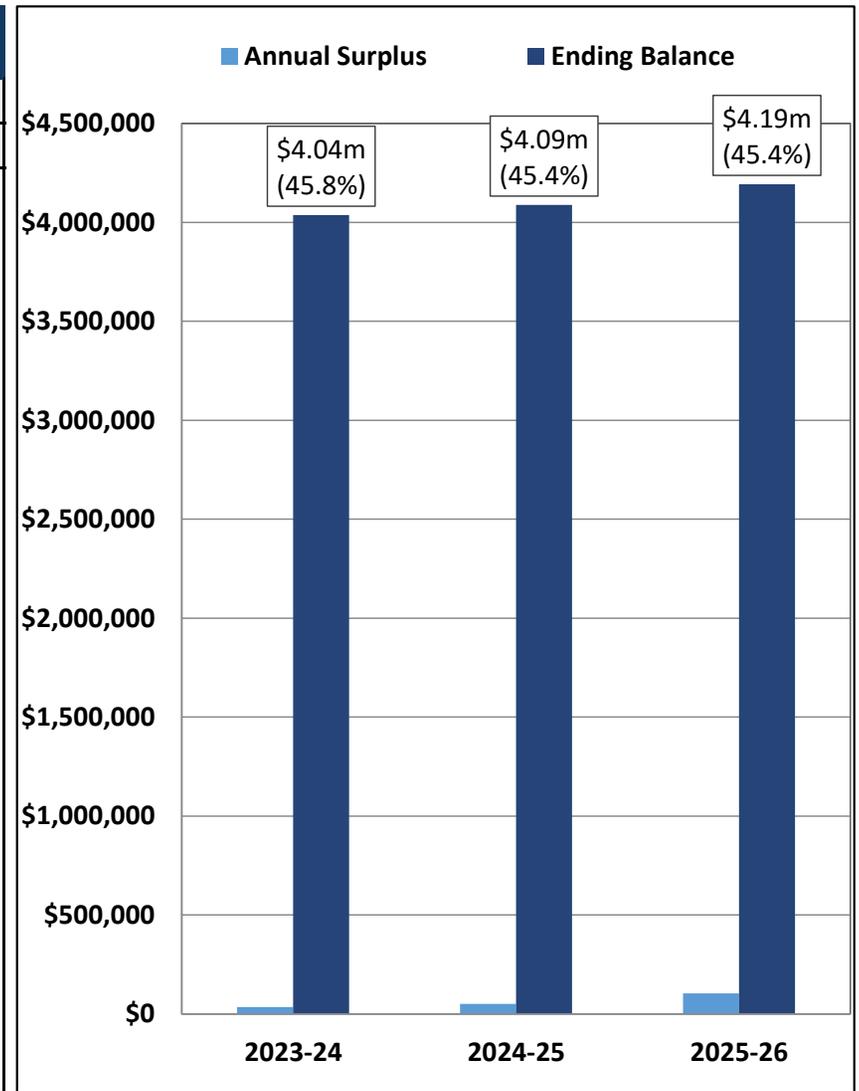
**Charter School of Morgan Hill
2023-24 July Budget
BUDGET SUMMARY**

	2022-23 Estimated Actuals	2023-24 July Budget	Change
Projected Enrollment:	652	652	-
Projected P-2 ADA:	624.81	636.10	11.29
Revenues:			
General Purpose Entitlement	\$ 6,284,875	\$ 6,912,943	\$ 628,068
Federal Revenue	226,831	270,235	43,404
Other State Revenue	2,042,097	1,488,390	(553,706)
Other Local Revenue	397,586	175,000	(222,586)
TTL Revenues	\$ 8,951,389	\$ 8,846,568	\$ (104,821)
Expenditures:			
Certificated Salaries	\$ 4,160,055	\$ 4,445,141	\$ 285,086
Non-Certificated Salaries	1,101,312	1,226,811	125,499
Benefits	1,523,610	1,636,497	112,887
Books/Supplies/Materials	448,766	419,000	(29,766)
Services/Operations	1,437,161	997,934	(439,226)
Capital Outlay	86,510	86,510	-
Other Outgo	-	-	-
TTL Expenditures	\$ 8,757,414	\$ 8,811,894	\$ 54,480
Net Revenues	\$ 193,975	\$ 34,675	\$ (159,300)
Beginning Balance July 1	\$ 3,808,747	\$ 4,002,722	
Ending Balance June 30	\$ 4,002,722	\$ 4,037,396	
Ending Balance as % of Exp:	45.7%	45.8%	



Charter School of Morgan Hill
2023-24 July Budget
MULTI-YEAR PROJECTION SUMMARY

	2023-24	2024-25	2025-26
Projected Enrollment:	652	652	652
Projected P-2 ADA:	636.10	636.10	636.10
Revenues:			
General Purpose Entitlement	\$ 6,912,943	\$ 7,169,717	\$ 7,401,482
Federal Revenue	270,235	177,540	182,866
Other State Revenue	1,488,390	1,533,042	1,579,033
Other Local Revenue	175,000	180,250	185,658
TTL Revenues	\$ 8,846,568	\$ 9,060,549	\$ 9,349,039
Expenditures:			
Certificated Salaries	\$ 4,445,141	\$ 4,434,141	\$ 4,434,141
Non-Certificated Salaries	1,226,811	1,212,811	1,212,811
Benefits	1,636,497	1,632,122	1,639,399
Books/Supplies/Materials	419,000	431,570	444,517
Services/Operations	997,934	1,027,872	1,058,709
Capital Outlay	86,510	86,510	86,510
Other Outgo	-	184,223	368,445
TTL Expenditures	\$ 8,811,894	\$ 9,009,249	\$ 9,244,531
Net Revenues	\$ 34,675	\$ 51,300	\$ 104,508
Beginning Balance July 1	\$ 4,002,722	\$ 4,037,396	\$ 4,088,697
Ending Balance June 30	\$ 4,037,396	\$ 4,088,697	\$ 4,193,204
Ending Balance as % of Exp.:	45.8%	45.4%	45.4%



Charter School of Morgan Hill
2023-24 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle	Notes/Comments
Enrollment (CALPADS)	652	652	-	
Average Daily Attendance (P-2)	624.81	636.10	11.29	
REVENUES				
General Purpose Entitlement				
8011 General Purpose Block Grant	2,279,962	2,500,569	220,607	
8012 Education Protection Account	278,543	1,301,640	1,023,097	
8096 Funding in Lieu of Property Taxes	3,726,370	3,110,734	(615,636)	
TTL General Purpose Entitlement	6,284,875	6,912,943	628,068	
Federal Revenue				
8181 Federal IDEA SpEd Revenue	77,921	89,894	11,973	
8182 SpEd - Discretionary Grants	7,385	7,385	-	
8220 School Nutrition Program - Federal	73,758	75,090	1,332	
8290 Other Federal Revenue	67,767	97,866	30,099	
TTL Federal Revenue	226,831	270,235	43,404	
Other State Revenue				
8311 AB602 State SpEd Revenue	511,170	553,177	42,007	
8520 School Nutrition Program - State	396,096	285,649	(110,447)	
8550 Mandated Cost Reimbursements	11,558	12,402	844	
8560 State Lottery Revenue	151,392	157,368	5,976	
8590 Other State Revenue	971,881	479,794	(492,087)	AMIM and LREBG recognized in
TTL Other State Revenue	2,042,097	1,488,390	(553,706)	FY22-23.
Other Local Revenue				
8660 Interest Income	5,000	5,000	-	
8699 Other Revenue	392,586	170,000	(222,586)	
TTL Other Local Revenue	397,586	175,000	(222,586)	
TTL REVENUES	8,951,389	8,846,568	(104,821)	
EXPENDITURES				
TTL Certificated Salaries	4,160,055	4,445,141	285,086	
TTL Non - Certificated Salaries	1,101,312	1,226,811	125,499	
TTL Employee Benefits	1,523,610	1,636,497	112,887	

Charter School of Morgan Hill
2023-24 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle	Notes/Comments
4000 - Books/Supplies/Materials				
4100 Textbooks & Core Curriculum	20,000	20,000	-	
4110 Core Curriculum - Software Licenses	20,000	35,000	15,000	
4300 Classroom Supplies	45,175	10,000	(35,175)	
4310 Materials & Supplies	33,687	25,000	(8,687)	
4317 Library Supplies	1,500	5,000	3,500	
4320 Office Supplies	700	1,500	800	
4340 Assessments	3,870	5,000	1,130	
4350 Materials - Other Supplies	16,334	10,000	(6,334)	
4360 Kitchen Equipment and Materials - Consumable	16,500	1,000	(15,500)	
4370 Health Supplies	2,000	1,000	(1,000)	
4380 Non-Instructional Supplies	5,000	10,000	5,000	
4390 Gas	1,000	3,000	2,000	
4400 Non - Capitalized Equipment	18,000	5,000	(13,000)	
4410 Student Chromebooks and Tablets	20,000	20,000	-	
4430 Furniture - Classroom & Office	12,000	10,000	(2,000)	
4440 Kitchen Equipment/Appliances - Long Term	20,000	20,000	-	
4700 School Nutrition Program	198,000	230,000	32,000	
4710 Lunch Services	15,000	7,500	(7,500)	
TTL Books/Supplies/Materials	448,766	419,000	(29,766)	
5000 - Services & Operations				
5100 Consultants	160,000	130,000	(30,000)	
5200 Conferences	75,000	30,000	(45,000)	
5210 Travel & Mileage Reimbursements	3,500	35,000	31,500	
5300 Dues & Memberships	16,512	17,000	488	
5400 Insurance	61,505	61,505	-	
5410 Insurance - Student Accident	3,500	3,500	-	
5500 Operations & Housekeeping	14,576	7,500	(7,076)	
5510 Landscaping	70,927	25,000	(45,927)	
5511 Pest Control	7,000	7,000	-	
5515 Utilities (Gas & Electric)	100,000	100,000	-	
5517 Utilities (Garbage)	4,000	4,650	650	
5518 Utilities (Septic)	12,000	10,000	(2,000)	
5519 Utilities (Water & Sewer)	34,000	30,000	(4,000)	
5520 Janitorial Services	75,000	81,000	6,000	
5525 Janitorial Supplies	15,000	7,500	(7,500)	
5610 MHUSD Oversight Fee (2% Facilities)	125,698	-	(125,698)	
5620 Equipment Leases	12,000	9,000	(3,000)	
5630 Maintenance & Repair	20,000	50,000	30,000	
5635 Equipment Rentals	7,500	5,000	(2,500)	

Charter School of Morgan Hill
2023-24 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle	Notes/Comments
5640 Gas for Equipment	8,000	-	(8,000)	
5645 HVAC Repairs & Maintenance	7,960	10,000	2,040	
5800 Professional Services - Non - instructional	25,665	15,000	(10,665)	
5810 Legal	12,000	12,000	-	
5820 Audit & CPA	10,500	13,250	2,750	
5825 DMS Business Services	156,000	159,900	3,900	
5830 Non - Instructional Software Licenses/Fees	31,352	30,000	(1,352)	
5835 Field Trips - Bus Transportations	123,791	-	(123,791)	
5840 Advertising & Recruitment	4,358	5,000	642	
5850 Oversight Fees	64,141	69,129	4,989	
5860 Service Fees	9,165	5,000	(4,165)	
5865 General - Bus Transportation	1,000	7,500	6,500	
5880 Instructional Vendors & Consultants	66,261	20,000	(46,261)	
5890 Misc Other Outside Services	46,750	2,500	(44,250)	
5910 Telephone	6,000	6,000	-	
5920 Internet	30,000	7,500	(22,500)	
5925 Communication Devices	15,000	20,000	5,000	
5930 Postage	1,500	1,500	-	
TTL Services & Operations	1,437,161	997,934	(439,226)	
6000 - Capital Outlay				
6900 Depreciation	86,510	86,510	-	
TTL Capital Outlay	86,510	86,510	-	
7000 - Other Outgo				
TTL Other Outgo	-	-	-	
TTL EXPENDITURES	8,757,414	8,811,894	54,480	
Revenues less Expenditures	193,975	34,675	(159,300)	
Beginning Fund Balance	3,808,747	4,002,722		
Net Revenues	193,975	34,675		
ENDING BALANCE	4,002,722	4,037,396		
ENDING BALANCE AS % OF OUTGO	45.7%	45.8%		